

August 15, 2023

***Re: Kaiser Aluminum & Chemical Corporation Asbestos Personal Injury Settlement Trust
Payment Percentage Adjustment***

Pursuant to Section 4.2 of the Kaiser Aluminum & Chemical Corporation Asbestos Personal Injury Settlement Trust Distribution Procedures, the Trustees of the Kaiser Aluminum & Chemical Corporation Asbestos Personal Injury Settlement Trust (the “Trustees”) have reconsidered and adjusted the Payment Percentage from 18.1% to 15.5% with the consent of the Future Claimants’ Representative and the Trust Advisory Committee, effective as of August 15, 2023.